

Town of Winter Park, Colorado
Prospective Transit Sales Tax Analysis
Scenario 1: Inflationary Sales Tax Growth Only

August 17, 2015		Inflation Rate:											
		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
		Actual 2014	In-Progress 2015	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
Baseline Taxable Sales Volume - Current Taxed At:	5.00%	67,218,740	67,463,740	68,813,015	70,189,275	71,593,061	73,024,922	74,485,420	75,975,129	77,494,631	79,044,524	80,625,414	82,237,923
Baseline Taxable Lodging Volume - Currently Taxed At:	5.00%	23,520,380	25,090,160	25,591,963	26,103,802	26,625,879	27,158,396	27,701,564	28,255,595	28,820,707	29,397,121	29,985,064	30,584,765
Total Sales / Lodging Volume for Transit Sales Tax		90,739,120	92,553,900	94,404,978	96,293,078	98,218,939	100,183,318	102,186,984	104,230,724	106,315,338	108,441,645	110,610,478	112,822,688

		<u>Total Transit Rate</u>													
		Increment	Total Transit	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Transit Sales Tax Increment 1:	1.00%	1.00%	n/a	n/a	944,050	962,931	982,189	1,001,833	1,021,870	1,042,307	1,063,153	1,084,416	1,106,105	1,128,227	
Transit Sales Tax Increment 2:	0.50%	1.50%	n/a	n/a	472,025	481,465	491,095	500,917	510,935	521,154	531,577	542,208	553,052	564,113	
Transit Sales Tax Increment 3:	0.50%	2.00%	n/a	n/a	472,025	481,465	491,095	500,917	510,935	521,154	531,577	542,208	553,052	564,113	

Transit System Cost Estimates				2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Operating Costs				2,100,000	2,110,000	2,070,000	2,070,000	2,070,000	2,070,000	2,070,000	2,070,000	2,070,000	2,070,000
Capital Costs - Vehicles				595,000	690,000	650,000	650,000	650,000	920,000	650,000	650,000	-	270,000
Capital Costs - Facilities				-	-	-	3,000,000	3,000,000	-	-	-	-	-
Total Costs				2,695,000	2,800,000	2,720,000	5,720,000	5,720,000	2,990,000	2,720,000	2,720,000	2,070,000	2,340,000

Transit System Revenue Estimates - Does Not Include Town of WP Support				2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contracted Services				185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Town of Fraser				340,000	340,000	340,000	340,000	340,000	340,000	340,000	340,000	340,000	340,000
CDOT Operating				200,000	205,000	210,000	215,000	220,000	225,000	230,000	235,000	240,000	245,000
CDOT Capital - Buses				500,000	250,000	250,000	500,000	250,000	250,000	500,000	250,000	250,000	260,000
CDOT Capital - Facilities				-	-	-	2,400,000	2,400,000	-	-	-	-	-
Grand County In-Kind (land acq)				-	-	-	600,000	600,000	-	-	-	-	-
CDOT Planning				-	32,000	-	-	-	-	-	-	-	-
Total Non-Town Revenues				1,225,000	1,012,000	985,000	4,240,000	3,995,000	1,000,000	1,255,000	1,010,000	1,015,000	1,030,000
Annual Revenue Gap before Town of WP Support				1,470,000	1,788,000	1,735,000	1,480,000	1,725,000	1,990,000	1,465,000	1,710,000	1,055,000	1,310,000

		Increment	Total Transit											
		1.00%	1.00%	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
less Transit Sales Tax Increment 1:				(944,050)	(962,931)	(982,189)	(1,001,833)	(1,021,870)	(1,042,307)	(1,063,153)	(1,084,416)	(1,106,105)	(1,128,227)	
Net Annual Transit Revenue Gap / (Surplus) with Sales Tax Increment 1				525,950	825,069	752,811	478,167	703,130	947,693	401,847	625,584	(51,105)	181,773	
Cumulative Revenue Gap / (Surplus):				525,950	1,351,019	2,103,830	2,581,997	3,285,127	4,232,820	4,634,666	5,260,250	5,209,145	5,390,918	

		Increment	Total Transit											
		0.50%	1.50%	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
less Transit Sales Tax Increment 2:				(472,025)	(481,465)	(491,095)	(500,917)	(510,935)	(521,154)	(531,577)	(542,208)	(553,052)	(564,113)	
Net Annual Transit Revenue Gap / (Surplus) with Sales Tax Increments 1 + 2				53,925	343,604	261,716	(22,750)	192,195	426,539	(129,730)	83,375	(604,157)	(382,340)	
Cumulative Revenue Gap / (Surplus):				53,925	397,529	659,245	636,495	828,691	1,255,230	1,125,500	1,208,875	604,718	222,377	

		Increment	Total Transit											
		0.50%	2.00%	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
less Transit Sales Tax Increment 3				(472,025)	(481,465)	(491,095)	(500,917)	(510,935)	(521,154)	(531,577)	(542,208)	(553,052)	(564,113)	
Net Annual Transit Revenue Gap / (Surplus) with Sales Tax Increments 1 + 2 + 3				(418,100)	(137,862)	(229,379)	(523,666)	(318,740)	(94,614)	(661,307)	(458,833)	(1,157,210)	(946,454)	
Cumulative Revenue Gap / (Surplus):				(418,100)	(555,961)	(785,340)	(1,309,006)	(1,627,746)	(1,722,360)	(2,383,667)	(2,842,500)	(3,999,710)	(4,946,163)	