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For Immediate Release

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### **New Housing Assistance Fund Accepting Applications Soon**

Winter Park, CO – The Town of Winter Park, the Grand Foundation and Winter Park Resort have partnered to create the Winter Park Affordable Housing Donor Advised Fund. This collaborative effort came into play after the housing study done by the Town of Winter Park found the disparity of the local workforce living in and, more importantly, not being able to afford housing in the Fraser Valley. The Fund is housed as a Donor Advised Fund of the Grand Foundation to provide housing assistance to eligible applicants.

Applications for assistance from the Fund will be accepted beginning on Tuesday, August 15, and applications are due by 5pm on Friday, September 15. Applications can be found online at [www.grandfoundation.com](http://www.grandfoundation.com).

The Fund has been seeded with \$10,000 from the Town of Winter Park and \$15,000 from the Grand Foundation and the Grand Gala.

The Fund aims to help full-time residents successfully live and work in the Winter Park area, and applicants will be prioritized upon economic need. Other application requirements and guidelines include:

- Applicants must either be a member of the Winter Park workforce or living within the boundaries of Winter Park
- Individuals should be applying for rental assistance, move-in assistance (i.e. first or last month's rent), and/or down payment assistance for home purchases
- Applicants must work at least 30 hours a week or 1200 hours a year
- Job must be located within Winter Park, or be a job that predominately serves the residents of Winter Park (even if the location is outside of the Town)
- Request for prior monies due for housing assistance will not be considered (i.e. back rent)
- Applicants can only apply once annually

An advisory committee will make funding decisions based on economic need. Upon completion of committee meetings, all applicants will be notified of funding decisions

within several days. The Fund will be accepting applications at several different times over the next year.