

Those members of the public wishing to attend the workshop digitally are asked to please contact the Town Clerk Department at (970) 726 – 8081 ext. 208 or email djardee@wpgov.com for a conference call-in number and passcode.

WINTER PARK TOWN COUNCIL WORKSHOP

Winter Park Town Hall - 50 Vasquez Road

Tuesday, October 20, 2020

3:00 p.m.



WORKSHOP AGENDA

1. Bustang Presentation (3:00 p.m. – 3:20 p.m.)
2. Five Year Capital Improvement Plan and Budget Discussion (3:20 p.m. – 5:00 p.m.)
3. Other Items to Discuss (if time)

5-YEAR CAPITAL IMPROVEMENT PROGRAM SUMMARY

The Capital Improvement Program (CIP) summarizes all major capital project expenditures planned over the next five years. In order to be included as CIP the projects must meet the following guidelines: a) Total projects costs must meet or exceed \$25,000, b) The results of the project must have a useful life exceeding one year, c) The project results in the addition of a fixed asset, or extends the useful life of an existing asset. During the budget process, staff focused on setting priorities and identifying which projects could reasonably be accomplished within each year, given the financial limitations of the Town. Contractual obligations and/or needs were considered in setting priorities. Capital improvements are funded through a variety of sources including grants, restricted and unrestricted revenues, and the use of fund balance. All available current and future resources were considered when identifying funding sources for the proposed capital improvement projects. The costs associated with the projected capital improvements meet but do not exceed the limitations of those funding sources.

| Capital Improvement Project: | Project-To-Date | 2021 | 2022 | 2023 | 2024 | 2025 | Total |
|---|-------------------|----------------------|----------------------|-------------------|-------------------|-------------------|----------------------|
| Araphoe Trailhead - New | | | 10,000 | 50,000 | | | 60,000 |
| Asphalt & Concrete Repair/Replacement | | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 1,750,000 |
| Fraser River Trail Addition | | 400,500 | 475,000 | | | | 875,500 |
| Fraser River Trail Enhancements | | | 350,000 | | | | 350,000 |
| Hideaway Place Dumpster Enclosure | | 30,000 | | | | | 30,000 |
| Hideaway Junction Phase 2 Improvements | | 585,000 | 50,000 | | | | 635,000 |
| Kings Crossing Closure-Ped Crossing | | 50,000 | 200,000 | | | | 250,000 |
| Leland Creek Circle Drainage Improvement | | | | 10,000 | 40,000 | | 50,000 |
| Lions Gate Drive - West/Utility Lines | | | | | 395,000 | 400,000 | 795,000 |
| Old Town Improvements - Phase 3 | | | | | | 200,000 | 200,000 |
| Parking Garage Improvements | 120,000 | 164,000 | | | | | 284,000 |
| Parks & Events Building | | | | 250,000 | | | 250,000 |
| Seasonal Decorations | 10,000 | | | 40,000 | | | 50,000 |
| Skate Park Improvements/Barrier | | 55,000 | | | | | 55,000 |
| Ski Idlewild Road Fill-in | | 140,000 | | | | | 140,000 |
| Stormwater Master Plan | | | 230,000 | | | | 230,000 |
| Town Facilities Security | | 50,000 | | | | | 50,000 |
| Trail Connections & Extensions | | 40,000 | 40,000 | | | | 80,000 |
| Transit Facility Design & Construction | 510,000 | 10,321,000 | 10,000,000 | | | | 20,831,000 |
| US 40 Crosswalk Improvements | 15,000 | 35,000 | | | | | 50,000 |
| Vasquez Creek Riverwalk @ Arrow Development | | 90,000 | | | | | 90,000 |
| Wolf Park ADA Improvements | 10,000 | | 65,000 | | | | 75,000 |
| TOTAL BUDGETED EXPENDITURES | \$ 665,000 | \$ 12,310,500 | \$ 11,770,000 | \$ 700,000 | \$ 785,000 | \$ 950,000 | \$ 27,180,500 |

