

2024 BUDGET OVERVIEW

The budget functions as an operational and financial plan, helping provide the organization with an overall direction to achieve the goals and objectives set forth by Town Council.

2024 BUDGET HIGHLIGHTS



Police Facility design and site acquisition



Parks and events building



Downtown Streetscape improvements plan



Wolf Park ADA improvements



Electric vehicle charging stations



Investments in local community housing projects and programs

TOWN OF WINTER PARK GUIDING VISIONS



Our character and culture



Our global and local connectivity

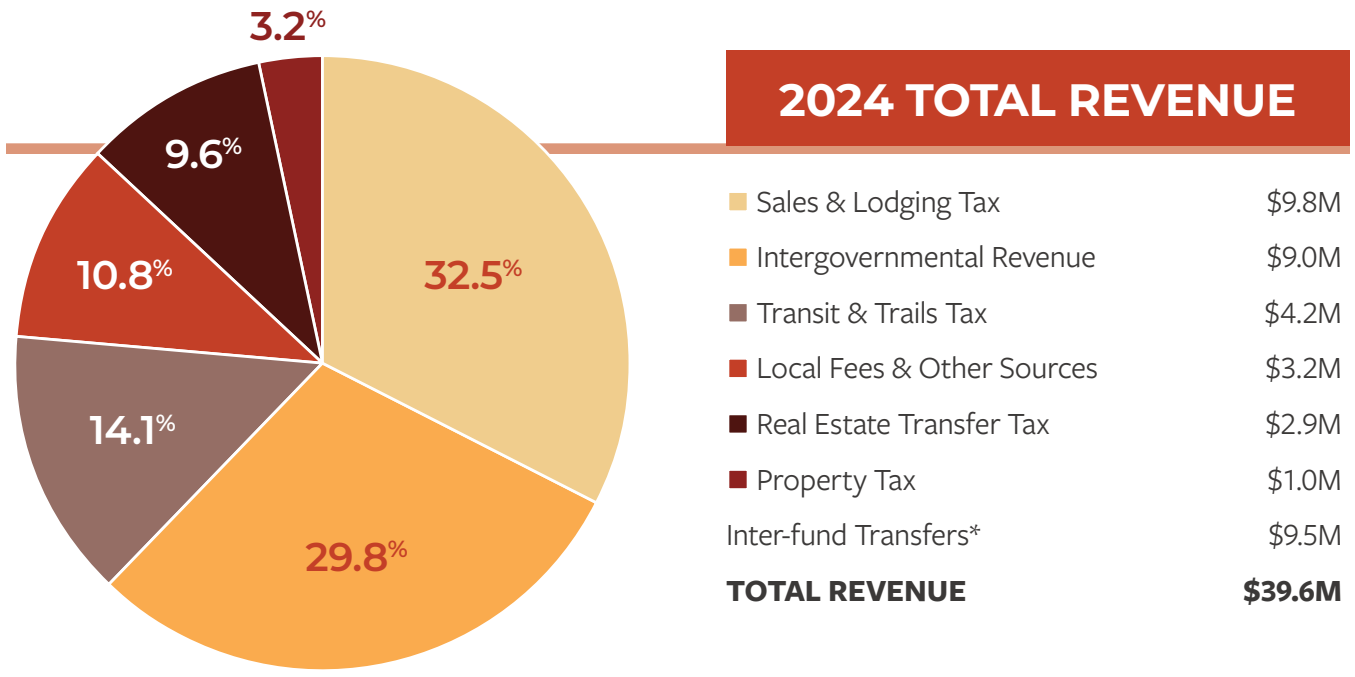


Our healthy and thriving environment



Our world-class outdoor recreation



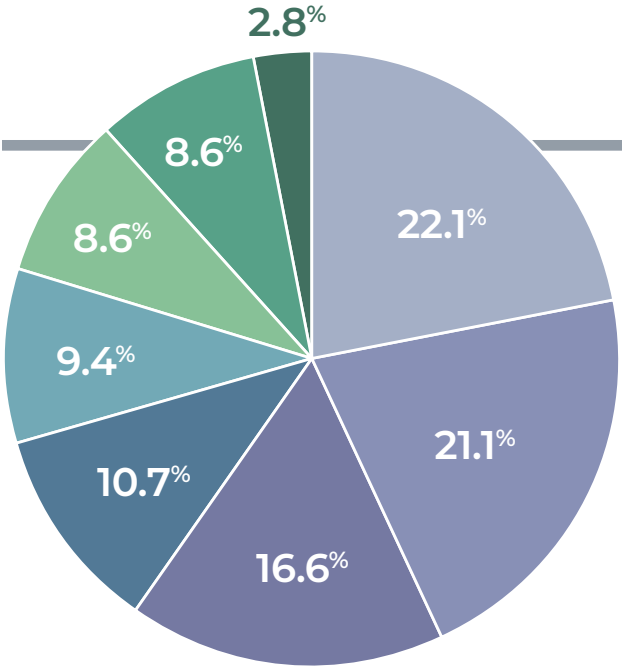


SUMMARY OF REVENUES

<h3>SALES & LODGING TAX</h3> <ul style="list-style-type: none"> ▶ 5% sales tax on the retail sales of taxable goods and services ▶ Lodging taxed at 4% plus 1% accommodations tax ▶ 1% accommodation tax is voter restricted to be allocated for community marketing and capital improvement projects (50% each) 	<h3>INTERGOVERNMENTAL REVENUE</h3> <ul style="list-style-type: none"> ▶ Regional transit services provided to the Town of Fraser and the Town of Granby ▶ Police and municipal court services provided to the Town of Fraser ▶ Federal, state, and local grants 	<h3>TRANSIT & TRAILS</h3> <ul style="list-style-type: none"> ▶ 2% Transit & Trails Tax on the retail sales of taxable goods and services ▶ Tax is designated for public transit, trails and multi-modal transportation services and capital improvement projects
<h3>LOCAL FEES & OTHER SOURCES</h3> <ul style="list-style-type: none"> ▶ Building & other permits ▶ License & registration fees ▶ Affordable housing fees & rent ▶ Charges for services ▶ Franchise fees ▶ Development fees ▶ Highway user and motor vehicle taxes ▶ Investment earnings ▶ Fines, penalties and interest 	<h3>REAL ESTATE TRANSFER TAX</h3> <ul style="list-style-type: none"> ▶ 1% tax levied on all real property bought and sold within Town boundaries ▶ Funds are typically used to supplement general Town operations and capital improvement projects 	
<h3>PROPERTY TAX</h3> <ul style="list-style-type: none"> ▶ Generated through a 3.765 mill levy on assessed property valuation of \$264.2 million ▶ 1.765 mills used to support general operating activities ▶ Voter-approved 2 mills used to supplement forestry and natural resource efforts 		

*Inter-fund transfers are funding amounts that are transferred between various funds. The Town is required to maintain and report them as revenue or expenditures for the fund that the funding amount is transferred to or from, respectively.

2024 TOTAL EXPENDITURES



Capital Improvement	\$8.0M
Public Transit	\$7.6M
Workforce & Attainable Housing	\$6.0M
Community Planning & Administration	\$3.8M
Streets, Fleets & Facilities	\$3.4M
Public Safety	\$3.1M
Community & Economic Development	\$3.1M
Parks, Trails & Open Space	\$1.0M
Inter-fund transfers*	\$9.5M
TOTAL EXPENSES	\$45.6M

SUMMARY OF EXPENDITURES

CAPITAL IMPROVEMENT

- ▶ Several projects planned for 2024 (see back for details)

PUBLIC TRANSIT

- ▶ Regional, year-round, public transit for Winter Park, Fraser, and Granby, including the old town ski area, free-of-charge to all riders
- ▶ Debt funding for the Public Transit Facility

WORKFORCE & ATTAINABLE HOUSING

- ▶ Construction of new affordable housing at Hideaway Junction Phase II
- ▶ Management and maintenance of Hideaway Place Apartments
- ▶ Planning and development of future workforce and attainable housing projects

COMMUNITY PLANNING & ADMINISTRATION

- ▶ Planning and zoning
- ▶ Building inspections & permits
- ▶ Business and liquor licensing
- ▶ Accounting, compliance and administration
- ▶ Debt funding for Rendezvous Park stage and Public Parking Garage

STREETS, FLEET & FACILITIES

- ▶ Snow plowing
- ▶ Street maintenance
- ▶ Summer flower program
- ▶ Community & Town facility maintenance
- ▶ Fleet maintenance
- ▶ Debt funding for the Public Works facility

COMMUNITY & ECONOMIC DEVELOPMENT

- ▶ Events & festivals
- ▶ Marketing of the community and economic development
- ▶ Chamber of Commerce support
- ▶ Community grants & initiatives

PUBLIC SAFETY

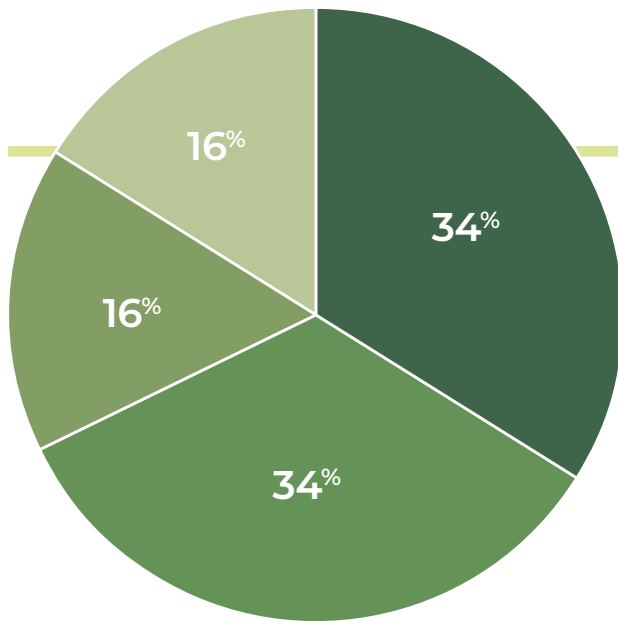
- ▶ Police and municipal court services for Towns of Winter Park & Fraser

PARKS, TRAILS & OPEN SPACE

- ▶ Trail grooming and maintenance
- ▶ Maintenance of parks, recreation facilities, and equipment
- ▶ Planning and development of parks, trails, and open space expansions

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CAPITAL INVESTMENT PROJECTS



Infrastructure	\$2.3M
Housing and land rights	\$2.2M
Public Safety	\$1.1M
Parks & Facilities	\$1.1M
TOTAL	\$6.7M

CAPITAL IMPROVEMENT PROJECTS & PROGRAMS

INFRASTRUCTURE

- ▶ Vasquez Creek improvement project phase I
- ▶ Downtown streetscape improvements plan
- ▶ Stormwater Master Plan
- ▶ Asphalt & concrete maintenance
- ▶ Slopeside storm water improvement
- ▶ Idlewild Lane stormwater improvement
- ▶ Kings Crossing closure

HOUSING AND LAND RIGHTS

- ▶ Investments in land use rights and permits to facilitate local community development projects
- ▶ Additional investments in local community workforce and affordable housing projects

PUBLIC SAFETY

- ▶ Design and site acquisition for a new police and municipal court facility to service the Towns of Winter Park and Fraser

PARKS & FACILITIES

- ▶ Parks & events building
- ▶ Parks, Trails, Campgrounds, and Open Lands Master Plan
- ▶ Wolf Park ADA improvements
- ▶ Electric vehicle charging stations
- ▶ Parking garage improvements



For more detailed information about our budget, please visit wpgov.com or contact our Finance Department at finance@wpgov.com or 970-726-8081.

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