

2025 BUDGET OVERVIEW

The budget functions as an operational and financial plan, helping provide the organization with an overall direction to achieve the goals and objectives set forth by Town Council.

2025 BUDGET HIGHLIGHTS



Police Facility design and site acquisition



Parks and events building



Downtown Streetscape improvements plan



Playground equipment improvements



Sustainability initiatives related to GHG inventory



Local community housing projects and programs

TOWN OF WINTER PARK GUIDING VISIONS



Our character and culture



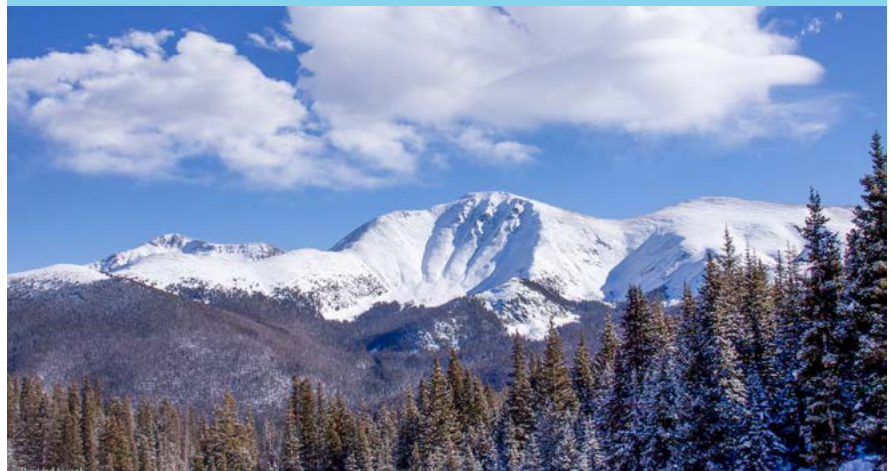
Our global and local connectivity



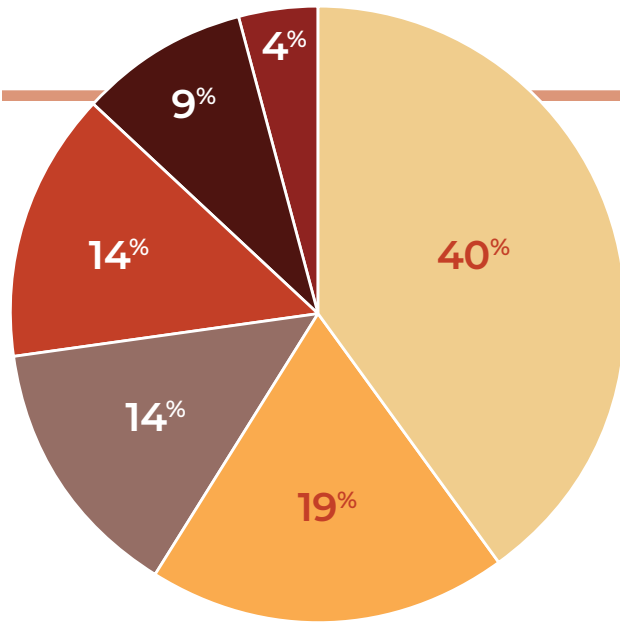
Our healthy and thriving environment



Our world-class outdoor recreation



2025 TOTAL REVENUE



■ Sales & Lodging Tax	\$11.9M
■ Intergovernmental Revenue	\$5.9M
■ Transit & Trails Tax	\$4.3M
■ Local Fees & Other Sources	\$4.3M
■ Real Estate Transfer Tax	\$2.8M
■ Property Tax	\$1.1M
Inter-fund Transfers*	\$9.0M
TOTAL REVENUE	\$39.2M

SUMMARY OF REVENUES

SALES & LODGING TAX

- ▶ General sales tax of 4%, on retail sales of tangible personal property & taxable services
- ▶ Lodging tax of 3%, on fees charged for short-term lease or rental of apartments, condominiums, hotel or motel rooms, designated for regional marketing, capital improvement projects, community housing, childcare and other community needs
- ▶ Supplemental tax of 1%, designated for community marketing and capital improvements

PROPERTY TAX

- ▶ Mil Levy of 3.765 mills on gross total assessed valuation of \$280.8M
- ▶ 1.765 mills, used to support general operating activities
- ▶ Voter-approved 2 mills used to supplement forestry and natural resource efforts

INTERGOVERNMENTAL REVENUE

- ▶ Regional transit services provided to the Town of Fraser and the Town of Granby
- ▶ Police and municipal court services provided to the Town of Fraser
- ▶ Federal State and local grants & public contributions

LOCAL FEES & OTHER SOURCES

- ▶ Building & other permits
- ▶ License & registration fees
- ▶ Affordable housing fees & rent
- ▶ Charges for services
- ▶ Franchise fees
- ▶ Development fees
- ▶ Highway user & motor vehicle taxes
- ▶ Investment earnings
- ▶ Fines, penalties & interest

REAL ESTATE TRANSFER TAX

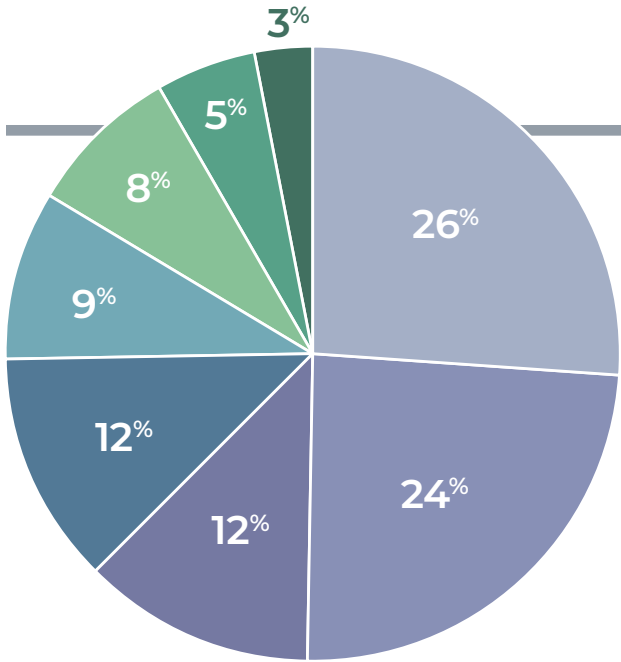
- ▶ Transfer tax of 1% levied on all real property bought and sold within the Town
- ▶ Transfer assessments, of 1.5% levied on certain developments within the Town
- ▶ Used to supplement and support general Town operations and capital improvements

TRANSIT & TRAILS

- ▶ Transit sales tax of 2%, on retail sales of tangible personal property & taxable services
- ▶ Designated for public transit, trails, and multi-modal transportation services and related capital improvements

*Inter-fund transfers are funding amounts that are transferred between various funds. The Town is required to maintain and report them as revenue or expenditures for the fund that the funding amount is transferred to or from, respectively.

2025 TOTAL EXPENDITURES

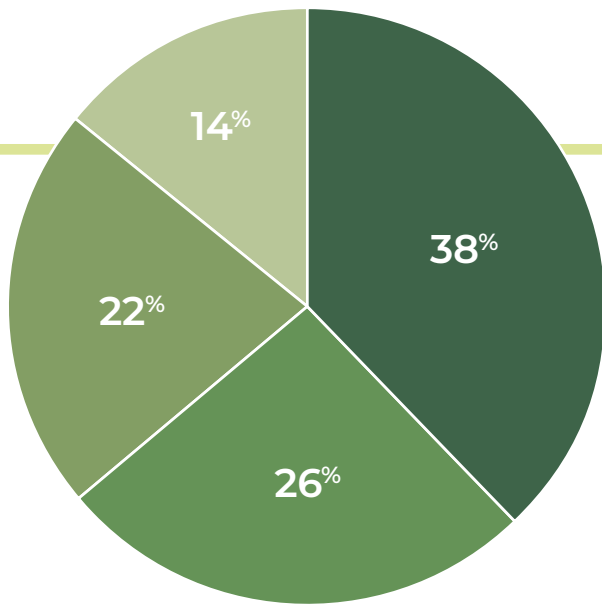


■ Capital Improvement	\$9.6M
■ Public Transit	\$9.0M
■ Community Planning & Administration	\$4.6M
■ Streets, Fleets & Facilities	\$4.3M
■ Community & Economic Development	\$3.4M
■ Public Safety	\$3.1M
■ Community Housing	\$1.9M
■ Parks, Trails & Open Space	\$1.2M
Inter-fund transfers*	\$9.0M
TOTAL EXPENSES	\$46.1M

SUMMARY OF EXPENDITURES

<p>CAPITAL IMPROVEMENT</p> <ul style="list-style-type: none"> ▶ Several projects planned - see Capital Improvements chart for further information 	<p>COMMUNITY PLANNING & ADMINISTRATION</p> <ul style="list-style-type: none"> ▶ Planning and zoning ▶ Business inspections & permits ▶ Business and liquor licensing ▶ Sustainability projects ▶ Town Clerk services ▶ Accounting, compliance, audit, legal & administration 	<p>COMMUNITY & ECONOMIC DEVELOPMENT</p> <ul style="list-style-type: none"> ▶ Events and festivals ▶ Marketing of the community and economic development ▶ Chamber of Commerce support ▶ Community grants and initiatives ▶ Debt service for the Rendezvous Park stage, public parking garage
<p>PUBLIC TRANSIT</p> <ul style="list-style-type: none"> ▶ Regional, year-round, public transit for Winter Park, Fraser, Granby, including the old town ski area, free-of-charge ▶ Purchases of new electric powered buses ▶ Debt service for the Transit maintenance facility 	<p>COMMUNITY HOUSING</p> <ul style="list-style-type: none"> ▶ Planning and development of future workforce and attainable housing projects ▶ Community grants & donations in support of affordable housing initiatives ▶ Management and maintenance of Hideaway Place apartments ▶ Debt service for the Hideaway Place apartment building 	<p>STREETS, FLEET & FACILITIES</p> <ul style="list-style-type: none"> ▶ Snow plowing ▶ Street maintenance ▶ Summer flower program ▶ Community and Town facility maintenance ▶ Fleet Maintenance ▶ Debt service for the Public Works facility
<p>PARKS, TRAILS & OPEN SPACE</p> <ul style="list-style-type: none"> ▶ Trail grooming and maintenance ▶ Maintenance of parks, recreation facilities and equipment ▶ Planning and development of parks, trails and open space expansions 	<p>PUBLIC SAFETY</p> <ul style="list-style-type: none"> ▶ Police and municipal court services for the Town of Winter Park and Fraser 	

CAPITAL INVESTMENT PROJECTS



■ Parks & Facilities	\$3.7M
■ Public Safety	\$2.5M
■ Infrastructure	\$2.1M
■ Housing & Land Use	\$1.3M
TOTAL	\$9.6M

CAPITAL IMPROVEMENT PROJECTS & PROGRAMS

INFRASTRUCTURE

- ▶ Downtown streetscape improvements
- ▶ Telemark cul-de-sac & sidewalk improvements
- ▶ Asphalt & concrete maintenance
- ▶ Vasquez Creek improvements
- ▶ Stormwater master plan

HOUSING AND LAND RIGHTS

- ▶ Planning for the Hideaway Junction Phase III
- ▶ Hideaway Place Apartment building maintenance & improvements
- ▶ Investments in land use rights and permits to facilitate local community development projects

PARKS & FACILITIES

- ▶ Fraser River Trail improvements
- ▶ Hideaway Park playground equipment
- ▶ Parks & events building
- ▶ Electric vehicle charging stations
- ▶ Vasquez Trailhead implementation plan

PUBLIC SAFETY

- ▶ Design and site acquisition for a new police and municipal court facility to service the Town of Winter Park and Fraser



For more detailed information about our budget, please visit wpgov.com or contact our Finance Department at finance@wpgov.com or 970-726-8081.

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